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[illegible]

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2002
MOR-1

	First Union Payroll 2079900016741	First Union Petty Cash 2079900005600	Citic Bank Payroll 15502015738	Fleet Bank Payroll 51217666
Balance per books	\$ (390,121)	\$ 8,699	\$ 20,163	\$ 2,358
Bank Balance	\$ -	\$ -	\$ 20,163	\$ 2,358
(+) Deposits in transit	(492,201)	(811)		
(-) Outstanding checks	102,080	9,510		
Adjusted bank balance	\$ (390,121)	\$ 8,699	\$ 20,163	\$ 2,358
Deposits in Transit	Date	Amount	Date	Amount
Outstanding Checks	Ck. #	Amount	Ck. #	Amount
	detail available		3840	\$ (64)
			3842	(98)
			3849	(43)
			3852	(71)
			3864	(227)
			18489	(60)
			23329	(78)
			23350	(150)
			33009	(21)
Other				
Transfers between bank accounts				
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				
Unreconciled bank activity	267,765	9,510		
Unreconciled ledger activity	(165,685)			
Returned item adjustment				
Payroll/other activity in transit				
Petty cash funds				
Unrecorded deposit				

	First Union Libby Medical 2079900065006	First Union Accts Payable 2079920005761	First Union Payroll 2079900067554	Wachovia Lockbox 1866-082535				
Balance per books	\$ 73,387	\$ (8,538,071)	\$ (49,560)	\$ 950,429				
Bank Balance	\$ -	\$ -		\$ 950,429				
(+) Deposits in transit		(6,267,022)	(96,450)					
(-) Outstanding checks		(2,271,049)	46,890					
Other	73,387							
Adjusted bank balance	\$ 73,387	\$ (8,538,071)	\$ (49,560)	\$ 950,429				
Deposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date	Amount
Outstanding Checks	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount
			detail available		detail available			
Other:								
Transfers between bank accounts								
Accounting error								
Interest not recorded on books								
Bank fees not recorded on books								
Payroll tax payments not recorded								
Unreconciled bank activity				(526,106)				
Unreconciled ledger activity	73,387		(1,744,944)		46,890			
Returned item adjustment								
Payroll/other activity in transit								
Petty cash funds								
Unrecorded deposit								

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2002
MOR-1

	First Union Accts payable 2079900005260		First Union Accts Payable 2079900005231		Allfirst Payroll 16298631		SunTrust Payroll 00000141309	
Balance per books	\$ (1,915,674)		\$ -		\$ 193,120		\$ 45,291	
Bank Balance	\$ -		\$ -		\$ 273,590		\$ 45,291	
(+) Deposits in transit								
(-) Outstanding checks	(1,915,574)				(192,927)			
Other	(100)				112,456			
Adjusted bank balance	\$ (1,915,674)		\$ -		\$ 193,120		\$ 45,291	
Deposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date	Amount
Outstanding Checks	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount
	40372	\$ (424)			detail available			
	Various	(1,915,150)						
Other								
Transfers between bank accounts								
Accounting error								
Interest not recorded on books								
Bank fees not recorded on books						858		
Payroll tax payments not recorded								
Unreconciled bank activity		(100)						
Unreconciled ledger activity						14,809		
Returned item adjustment								
Payroll/other activity in transit						96,790		
Petty cash funds								
Unrecorded deposit								

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2002
MOR-1

	PNC 4002641380		Hibernia Natl Disbursement 101391210		Bank of America Payroll 0000.0002.2137		Allfirst Payroll 16298857		First Union Petty Cash 2040000016900	
Balance per books	\$ 25,000		\$ 10,000		\$ 30,610		\$ 190,675		\$ 41,091	
Bank Balance	\$ 24,762		\$ 10,000		\$ 30,610		\$ 223,528		\$ 27,382	
(+) Deposits in transit									17,868	
(-) Outstanding checks							(36,525)			
Other	238						3,672		(4,159)	
Adjusted bank balance	\$ 25,000		\$ 10,000		\$ 30,610		\$ 190,675		\$ 41,091	
Deposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount
									09/25/02	\$ 17,868
Outstanding Checks	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount
							detail available			
Other										
Transfers between bank accounts										
Accounting error										
Interest not recorded on books										
Bank fees not recorded on books										
Payroll tax payments not recorded		238								
Unreconciled bank activity										
Unreconciled ledger activity								(31)		
Returned item adjustment										
Payroll/other activity in transit								3,703		(5,159)
Petty cash funds										1,000
Unrecorded deposit										

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2002
MOR-1

	Banco de Credito Operating Acct 1931115122058		Banco de Credito Operating Acct 1931125963172		Banco de Credito Time Deposit		Bank of Boston Operating Acct 0154519		Bank of Boston Operating Acct 0154424	
Balance per books	(Soles)	S/. 20,709	(US\$)	\$ 276,223	(US\$)	\$ 10,000	(Soles)	S/. 29,446	(US\$)	\$ 971,094
Bank Balance		S/. 20,709		\$ 277,343		\$ 10,000		S/. 29,446		\$ 957,733
(+) Deposits in transit				(1,120)						13,361
(-) Outstanding checks										
Other										
Adjusted bank balance		S/. 20,709		\$ 276,223		\$ 10,000		S/. 29,446		\$ 971,094
Deposits in Transit	Date		Date		Date		Date		Date	
									09/30/02	\$ 13,361
Outstanding Checks	Ck. #		Ck. #		Ck. #		Ck. #		Ck. #	
			2912632	\$ (600)						
			2912634	(520)						
Other										
Transfers between bank accounts										
Accounting error										
Interest not recorded on books										
Bank fees not recorded on books										
Payroll tax payments not recorded										
Unreconciled bank activity										
Unreconciled ledger activity										
Returned item adjustment										
Payroll/other activity in transit										
Petty cash funds										
Unrecorded deposit										

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Remedium Group, Inc. Bank Reconciliations September 2002 MOR-1				
	JP Morgan Chase Pass Through 323883842		JP Morgan Chase Disbursement 601831985	
Balance per books	\$ 2,303,177		\$ (2,403,018)	
Bank Balance	-		-	
(+) Deposits in transit			(183,957)	
(-) Outstanding checks			(2,219,060)	
Other	2,303,177		(2,219,060)	
Adjusted bank balance	\$ 2,303,177		\$ (2,403,018)	
Deposits in Transit	Date	Amount	Date	Amount
Outstanding Checks	Ck. #	Amount	Ck. #	Amount
			3952	(1,729)
			4158	(3,600)
			4188	(75)
			4214	(2,750)
			4215	(236)
			4216	(6,019)
			4217	(1,210)
			4218	(473)
			4219	(3,848)
			4220	(150)
			4221	(12)
			4222	(13,678)
			4223	(126)
			4224	(200)
			4225	(2,615)
			4226	(341)
			4227	(9)
			4228	(13,022)
			4229	(146)
			4230	(645)
			4231	(28,766)
			4232	(30)
			4233	(74)
			4234	(266)
			4235	(6)
			4236	(1,120)
			4237	(74,046)
			4238	(1,147)
			4239	(2,307)
			4240	(65)
			4241	(100)
			4242	(2,925)
			4243	(275)
			4244	(265)
			4245	(10,975)
			4246	(21)
			4247	(4,722)
			4248	(217)
			4249	(90)
			4250	(122)
			4251	(60)
			4252	(135)
			4253	(1,561)
			4254	(358)
			4255	(2,883)
			4256	(200)
			4257	(350)
Other				
Transfers between bank accounts		2,303,177		(2,303,177)
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				
Unreconciled bank activity				59,511
Unreconciled ledger activity				24,605
Returned item adjustment				
Payroll activity in transit				
Petty cash funds				

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Darex Puerto Rico, Inc. Bank Reconciliations September 2002 MOR-1		
	Citibank Operating Acct 300153011	
Balance per books	\$ 2,977,855	
Bank Balance	3,013,070	
(+) Deposits in transit		
(-) Outstanding checks	(35,034)	
Other	(181)	
Adjusted bank balance	\$ 2,977,855	
Deposits in Transit	Date	Amt
Outstanding Checks	Ck. #	Amt
	15376	(12,203)
	15461	(27)
	15727	(8,185)
	15836	(7,924)
	15842	(4,065)
	15846	(350)
	15849	(471)
	15852	(561)
	15860	(50)
	15862	(40)
	15863	(60)
	various	(1,119)
Other		
Transfers between bank accounts		
Accounting error		(183)
Interest not recorded on books		
Bank fees not recorded on books		
Payroll tax payments not recorded		12
Unreconciled bank activity		
Unreconciled ledger activity		
Returned item adjustment		
Payroll activity in transit		
Petty cash funds		

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		Bairdays Bank PLC	
Balance per books		\$ -	
Bank Balance		-	
(+) Deposits in transit		-	
(-) Outstanding checks		-	
Other		-	
Adjusted bank balance		\$ -	
Deposits in Transit		Date	Amt.
Outstanding Checks		Ck. #	Amt.
Other			
Transfers between bank accounts			
Accounting error			
Interest not recorded on books			
Bank fees not recorded on books			
Payroll tax payments not recorded			
Unreconciled bank activity			
Unreconciled ledger activity			
Returned item adjustment			
Payroll activity in transit			
Petty cash funds			

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended October 31, 2002

	W.R. Grace & Co. Conn.	W.R. Grace & Co.	Remedium Group, Inc.	CCHP, Inc.	CC Partners	Grace Washington, Inc.	Litigation Management, Inc.	Grace Europe, Inc.	L B Realty, Inc
Net sales to third parties	\$ 75,640,731	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	10,581,492	-	-	-	-	-	-	-	-
Net sales to filing entities	129,475	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	494,734	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	(5,647,927)	4,104,098	764,622	19,173	845,233	-	2,602,915	-	-
Other income	(490,438)	-	1,094	-	-	-	-	-	-
	80,708,066	4,104,098	765,716	19,173	845,233	-	2,602,915	-	-
Cost of goods sold to third parties	47,663,538	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	7,690,482	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	108,391	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	21,366,539	-	6,076	-	-	17,992	-	-	-
Research and development expenses	3,954,497	-	-	-	-	-	-	-	-
Depreciation and amortization	5,113,084	-	2,257	-	-	-	-	-	-
Interest expense	1,592,488	-	-	-	-	-	-	-	-
	87,489,020	-	8,333	-	-	17,992	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	(6,780,953)	4,104,098	757,382	19,173	845,233	(17,992)	2,602,915	-	-
Chapter 11 reorganization expenses, net	(4,930,403)	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	3,656,830	(1,436,434)	(265,084)	(6,710)	(295,832)	6,297	(911,020)	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net income	\$ (8,054,526)	\$2,667,664	\$ 492,298	\$ 12,463	\$ 549,401	\$ (11,695)	\$1,691,895	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended October 31, 2002

	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewite Land Corporation	Alewite Boston, Ltd.	Five Alewite Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.	MRA Staffing Systems, Inc.	Kootenai Development Company
Net sales to third parties	\$ -	\$ 626,828	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	(3,148)	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	2,104,843	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	(2,687,985)	-	-	-	-	-	-	-	-	-
Other income	-	2,063	-	-	-	-	-	-	-	-
	(583,142)	625,743	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	300,423	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	1	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	123,071	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	7,632	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
	-	431,127	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	(583,142)	194,616	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	164,893	(68,116)	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net income	\$ (418,249)	\$ 126,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended October 31, 2002

	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern Oil Resin & Fiberglass, Inc.	Guanica Cane Land Development Corporation	Dewey & Almy, LLC	A-1 Bit & Tool Co., Inc.	Grace Tarpon Investors, Inc.	G.C. Limited Partners I, Inc.
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended October 31, 2002

	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street, Inc.	Grace H-G Inc.	Hanover Square Corporation	Ecarg, Inc.	W.R. Grace Land Corporation	G.C. Management, Inc.	Water Street Corporation
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended October 31, 2002

	Del Taco Restaurants, Inc.	W.R. Grace Capital Corporation	Gloucester New Communities Company, Inc.	Creative Food 'N' Fun Company	Grace PAR Corporation	Grace A-B Inc.	Homco International Inc.	GPC Thomasville Corp.	Grace Ventures Corp.	Grace Energy Corporation
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended October 31, 2002

	GEC Management Corporation	Grace Offshore Company	Coalgrace, Inc.	Grace A-B II Inc.	Grace H-G II Inc.	Coalgrace II, Inc.	Gracecoal II, Inc.	Gracoal, Inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended October 31, 2002						
	Axial Basin Ranch Company	Hayden-Gulch West Coal Company	H-G Coal Company	Eliminations between Filing Entities	Conversion to Equity Method	COMBINED FILING ENTITIES
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,267,558
Net sales to non-filing entities	-	-	-	-	-	10,581,492
Net sales to filing entities	-	-	-	(126,327)	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	2,599,576
Interest and royalties from filing entities, net	-	-	-	(128)	-	-
Other income	-	-	-	-	-	(487,282)
	-	-	-	(126,456)	-	88,961,345
Cost of goods sold to third parties	-	-	-	-	-	47,963,962
Cost of goods sold to non-filing entities	-	-	-	-	-	7,690,482
Cost of goods sold to filing entities	-	-	-	(108,392)	-	-
Selling, general and administrative expenses	-	-	-	-	-	21,513,679
Research and development expenses	-	-	-	-	-	3,954,497
Depreciation and amortization	-	-	-	-	-	5,122,973
Interest expense	-	-	-	-	-	1,592,488
	-	-	-	(108,392)	-	87,838,080
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	(18,064)	-	1,123,265
Chapter 11 reorganization expenses, net	-	-	-	-	-	(4,930,403)
(Provision for) benefit from income taxes	-	-	-	-	-	844,824
Minority interest in income of subsidiary	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	5,702,725	5,702,725
Net income	\$ -	\$ -	\$ -	\$ (18,064)	\$ 5,702,725	\$ 2,740,410

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
October 31, 2002

	W.R. Grace & Co. Conn.	W.R. Grace & Co.	Remedium Group, Inc.	CCHP, Inc.	CC Partners	Grace Washington, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 41,905,166	\$ -	\$ (159,446)	\$ -	\$ -	\$ -
Notes and accounts receivable, net	121,073,562	-	190,041	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	267,364,461	(388,847,585)	(14,399)	12,980,369	(27,819,945)	(9,521,849)
Inventories	76,153,211	-	-	-	-	-
Deferred income taxes	9,276,537	-	3,178,341	-	-	-
Asbestos-related insurance expected to be realized within one year	7,717,970	-	-	-	-	-
Other current assets	51,571,224	-	-	-	-	-
Total Current Assets	575,062,131	(388,847,585)	3,194,537	12,980,369	(27,819,945)	(9,521,849)
Properties and equipment, net	378,837,707	-	490,356	-	-	-
Goodwill, net	14,441,998	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	85,253,646	-	-	-	-	-
Deferred income taxes	728,739,525	-	44,101,884	-	-	-
Asbestos-related insurance expected to be realized after one year	274,943,452	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(1,067,271,482)	796,533,519	123,543,512	4,553,108	196,530,092	-
Investment in filing and non-filing entities	801,411,141	241,512,111	-	-	-	-
Other assets	303,495,605	-	-	-	-	-
Total Assets	\$ 2,094,913,724	\$ 649,198,045	\$ 171,330,288	\$ 17,533,476	\$ 168,710,146	\$ (9,521,849)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Short-term debt	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	30,499,325	-	104,761	-	-	-
Income taxes payable	1	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	0	-	-	-	-	-
Other current liabilities	76,450,983	-	(1,392)	-	0	17,998
Total Current Liabilities	106,950,308	-	103,368	-	0	17,998
Long-term debt - DIP facility	(438,134)	-	-	-	-	-
Deferred income taxes	210,847,791	-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year	(0)	-	-	-	-	-
Other liabilities	293,267,209	0	0	-	(0)	-
Total Liabilities Not Subject to Compromise	610,627,174	0	103,368	-	0	17,998
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	536,416,828	-	-	-	-	-
Accounts payable	31,299,746	-	665,607	-	-	-
Income taxes payable	178,337,550	30,526,896	2,061,796	61,966	9,167,305	(332,005)
Asbestos-related liability	975,417,904	-	-	-	-	-
Other liabilities	355,527,597	188,091	133,639,982	-	32,239,894	-
Total Liabilities Subject to Compromise	2,076,999,624	30,714,987	136,367,385	61,966	41,407,199	(332,005)
Total Liabilities	2,687,626,798	30,714,987	136,470,753	61,966	41,407,199	(314,007)
Shareholders' Equity (Deficit)						
Preferred Stock	-	-	-	-	-	-
Common Stock	83,968,960	769,612	12,223	1,000	-	1,000
Paid in capital	142,809,878	429,352,702	9,724,449	34,052,467	56,011,577	-
(Accumulated deficit)/Retained earnings	(624,875,161)	325,355,605	25,122,863	(16,581,956)	71,291,371	(9,208,842)
Treasury stock, at cost	-	(136,994,960)	-	-	-	-
Accumulated other comprehensive loss	(194,616,751)	100	-	-	-	-
Total Shareholders' Equity (Deficit)	(592,713,075)	618,483,058	34,859,535	17,471,511	127,302,947	(9,207,842)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 2,094,913,724	\$ 649,198,045	\$ 171,330,288	\$ 17,533,476	\$ 168,710,146	\$ (9,521,849)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
October 31, 2002

	Litigation Management, Inc.	Grace Europe, Inc.	L.B. Realty, Inc.	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewite Land Corporation
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ (85,429)	\$ 3,112,696	\$ -
Notes and accounts receivable, net	-	78,699	-	-	2,543,562	-
Receivables from/(payables to) filing and non-filing entities, net	(372,882,360)	5,809,456	140,477,882	(85,439,731)	(802,724)	(5,181,378)
Inventories	-	(0)	-	-	172,250	-
Deferred income taxes	-	71,412	-	-	17,655	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	-	-	-	-	2,219	-
Total Current Assets	(372,882,360)	5,959,567	140,477,882	(85,525,159)	5,045,659	(5,181,378)
Properties and equipment, net	-	-	-	-	807,631	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	38,161	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	437,706,439	(3,441,171)	-	(5,851,591)	-	-
Investment in filing and non-filing entities	-	-	-	58,669,464	-	-
Other assets	-	54,000	-	-	157,557	1,162,390
Total Assets	\$ 64,824,079	\$ 2,610,556	\$ 140,477,882	\$ (32,707,286)	\$ 6,010,847	\$ (4,018,988)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Short-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	21,156	-	-	176,049	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	349,731	-	-	219,021	-
Total Current Liabilities	-	370,887	-	-	395,070	-
Long-term debt - DIP facility	-	-	-	-	-	-
Deferred income taxes	-	0	-	-	141,872	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	370,888	-	-	536,942	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	-	-	-	133,907	-
Income taxes payable	20,042,443	(674,953)	(47,122)	(5,696,118)	799,470	(175)
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	204,034	-	-	-	-
Total Liabilities Subject to Compromise	20,042,443	(470,919)	(47,122)	(5,696,118)	933,377	(175)
Total Liabilities	20,042,443	(100,031)	(47,122)	(5,696,118)	1,470,319	(175)
Shareholders' Equity (Deficit)						
Preferred Stock	112	-	-	-	-	-
Common Stock	1,000	1,000	-	1,000	1,000	200
Paid in capital	(29,267,410)	-	25,358,993	44,767,489	-	274,606
(Accumulated deficit)/Retained earnings	74,047,934	(426,529)	115,166,011	(34,572,140)	4,539,528	(4,293,619)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive loss	-	3,136,117	-	(37,207,517)	-	-
Total Shareholders' Equity (Deficit)	44,781,636	2,710,588	140,525,004	(27,011,168)	4,540,528	(4,018,813)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 64,824,079	\$ 2,610,556	\$ 140,477,882	\$ (32,707,286)	\$ 6,010,847	\$ (4,018,988)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
October 31, 2002

	Alewife Boston Ltd.	Five Alewife Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.	MRA Staffing Systems, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes and accounts receivable, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(2,143,455)	-	(57,817,172)	(50)	(160)	(1,585)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(2,143,455)	-	(57,817,172)	(50)	(160)	(1,585)
Properties and equipment, net	-	-	-	-	-	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	34,053,467	54,500,000	54,500,000	56,011,577
Investment in filing and non-filing entities	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ (2,143,455)	\$ -	\$ (23,763,706)	\$ 54,499,950	\$ 54,499,840	\$ 56,009,992
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Short-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Long-term debt - DIP facility	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	(85)	-	-	(50)	(160)	(496)
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(85)	-	-	(50)	(160)	(496)
Total Liabilities	(85)	-	-	(50)	(160)	(496)
Shareholders' Equity (Deficit)						
Preferred Stock	-	-	-	-	-	-
Common Stock	-	-	931,540	1	130	130
Paid in capital	-	-	9,408,460	54,499,999	54,499,870	54,499,870
(Accumulated deficit)/Retained earnings	(2,143,370)	-	(34,103,706)	-	-	1,510,488
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive loss	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	(2,143,370)	-	(23,763,706)	54,500,000	54,500,000	56,010,488
Total Liabilities and Shareholders' Equity (Deficit)	\$ (2,143,455)	\$ -	\$ (23,763,706)	\$ 54,499,950	\$ 54,499,840	\$ 56,009,992

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

October 31, 2002

	Koolen Development Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern Oil, Resin & Fiberglass, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 29,162	\$ -	\$ -	\$ -	\$ -	\$ -
Notes and accounts receivable, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(562)	(26,718,392)	57,347,191	(7,288,696)	-	-
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	6,320	-	-	-	-	-
Total Current Assets	34,919	(26,718,392)	57,347,191	(7,288,696)	-	-
Properties and equipment, net	-	-	-	-	-	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Other assets	1,630,940	-	-	-	-	-
Total Assets	\$ 1,665,859	\$ (26,718,392)	\$ 57,347,191	\$ (7,288,696)	\$ -	\$ -
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Short-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	551,649	5,000	-	-	-	-
Total Current Liabilities	551,649	5,000	-	-	-	-
Long-term debt - DIP facility	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	551,649	5,000	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	(104,565)	10,346,794	(5,100)	-	-
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Subject to Compromise	-	(104,565)	10,346,794	(5,100)	-	-
Total Liabilities	551,649	(99,565)	10,346,794	(5,100)	-	-
Shareholders' Equity (Deficit)						
Preferred Stock	-	-	-	-	-	-
Common Stock	-	-	-	5,150	-	-
Paid in capital	1,104,954	859,233	3,671,658	5,144,850	-	-
(Accumulated deficit)/Retained earnings	9,257	(27,478,060)	43,427,950	(12,433,596)	-	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive loss	-	-	(99,212)	-	-	-
Total Shareholders' Equity (Deficit)	1,114,211	(26,618,827)	47,000,396	(7,283,596)	-	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ 1,665,859	\$ (26,718,392)	\$ 57,347,191	\$ (7,288,696)	\$ -	\$ -

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.